

Wabeek Lake 2024-2027 Budget							
Expense	2023 Revised Budget	2023 Actual	2024 Approved Budget	2025 Proposed Budget	2026 Proposed Budget	2027 Proposed Budget	Example of Included Items
Lake & Property Maintenance	\$ 12,800.00	\$ 14,627.50	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	As needed for weed control, water/invasive species testing, and fish/plant studies.
Business Operations	\$ 8,600.00	\$ 8,989.75	\$ 14,000.00	\$ 13,500.00	\$ 14,400.00	\$ 15,400.00	As needed for legal, mailing, insurance, and miscellaneous.
General	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	As needed for unanticipated expenses.
Infrastructure Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Total	\$ 21,400.00	\$ 23,617.25	\$ 39,000.00	\$ 38,500.00	\$ 39,400.00	\$ 40,400.00	
Beginning Fund Balance	\$ 2,025.38	\$ 2,025.38	\$ 4,360.38	\$ 10,000.27	\$ 16,029.05	\$ 21,185.62	
Revenue	\$ 25,952.25	\$ 25,952.25	\$ 39,324.99	\$ 39,324.99	\$ 39,324.99	\$ 39,324.99	
Expenses	\$ 23,617.25	\$ 23,617.25	\$ 33,685.10	\$ 33,296.21	\$ 34,168.42	\$ 34,907.86	
Surplus/(deficit)	\$ 2,335.00	\$ 2,335.00	\$ 5,639.89	\$ 6,028.78	\$ 5,156.57	\$ 4,417.13	
Ending Fund Balance	\$ 4,360.38	\$ 4,360.38	\$ 10,000.27	\$ 16,029.05	\$ 21,185.62	\$ 25,602.75	
		as of March 6, 2024	Estimated for FY 24-25	Estimated for FY 25-26	Estimated for FY 26-27	Estimated for FY 27-28	

APPROVED: APRIL 10, 2024

Notes:

HEARING OF ASSESSMENT SCHEDULED FOR 2024

Lake & Property Maintenance: \$ 12,000.00 Chemical Treatments
 \$ 4,000.00 Fish study
\$ 3,800.00 Professional Water Quality and Aquatic Vegetation Assessment Services
 \$ 19,800.00

Business Operations During a Year Requiring a Hearing of Assessment: \$ 6,111.10 Directors & Officers Liability Insurance 15% price increase followed by 10% increase every year after 2024.
 \$ 5,314.00 General Liability Insurance plus \$200 every year after 2024
 \$ 1,000.00 Anticipated cost to publish legal notices in the newspaper
 \$ 1,200.00 Anticipated cost for legal services
\$ 260.00 Anticipated costs for mailings
 \$ 13,885.10

Business Operations During a Year Requiring a Business Meeting: \$ 6,722.21 Directors & Officers Liability Insurance 15% price increase followed by 10% increase every year after 2024.
 \$ 5,514.00 General Liability Insurance plus \$200 every year after 2024
 \$ - Anticipated cost to publish legal notices in the newspaper
 \$ 1,000.00 Anticipated cost for legal services
\$ 260.00 Anticipated costs for mailings
 \$ 13,496.21