

Gilbert Lake - Lake Board 2026 Budget

Expense	2025 Adopted Budget	2025 Actual	2026 Proposed Budget	Example of Included Items
Lake & Property Maintenance	24,000.00	21,392.00	25,000.00	As needed for weed control, water/invasive species testing, and fish/plant studies.
Business Operations	5,600.00	1,846.00	6,200.00	As needed for legal, mailing, insurance, and miscellaneous.
General	1,500.00	5,000.00	1,500.00	As needed for unanticipated expenses.
Infrastructure Repairs	12,500.00	-	1,500.00	N/A
Total	43,600.00	28,238.00	34,200.00	

Gilbert Lake Fund Balance Report as of March 31, 2026

Revenues

Assessments	\$ 42,125.15
Penalty/Interest	\$ 13.65
Total Revenues	\$ 42,138.80

Expenses

Contracted Services	\$ 28,238.00
Total Expenses	\$ 28,238.00

Revenues less Expenses \$ 13,900.80

Fund Balance 3/31/25 \$ 25,580.39

Current Reserve (Deficit) \$ 39,481.19