

SUMMARY ANNUAL REPORT 2014

CHARTER TOWNSHIP OF BLOOMFIELD DEFINED CONTRIBUTION

PENSION PLAN

The Charter Township of Bloomfield closed the traditional Defined Benefit Pension Plan to new hires and created a Defined Contribution Pension Plan in 2005 to be used for the purposes of readily forecasting, containing and controlling Township employee pension costs, and to provide an adequate pension benefit for retired employees. The Defined Contribution plan is authorized by the Internal Revenue Service as a Section 401(a) Plan. The intent of the Township Board of Trustees has been to assure that the outcomes are adequate to provide a retirement benefit for Township employees participating in the Plan. Implementation of this Plan will ultimately eliminate pension legacy costs over time for Bloomfield Township.

The Defined Contribution Pension Plan was enhanced for the participants in November 2014. The weighted average expense ratio of the investment vehicles offered to participants was lowered from 1.50% to 1.08%. Seven new fund vehicles were added to the platform for participants to consider. Please see the attached Memo from Bloomfield Township Treasurer Dan Devine for more information.

Public Act 347 of 2012 of the State of Michigan requires a Summary Annual Report of the Defined Contribution Pension Plan as follows:

The name of the system:

The Charter Township of Bloomfield Defined Contribution Pension Plan

The names of the system's investment fiduciaries:

1. The Bloomfield Township Board of Trustees
2. Gregory J. Schwartz and Company

The names of the system's service providers:

1. Gregory J. Schwartz and Company
2. American Funds
3. Clark Hill PLC
4. Watkins Ross

The system's assets and liabilities and changes in net Defined Contribution Pension Plan assets on a plan-year basis:

The balance invested in the Plan as of 12/31/13: \$2,355,849.73

The balance invested in the Plan as of 12/31/14: \$3,012,937.32

The system's funded ratio based upon the ratio of valuation of assets to actuarial accrued liabilities on a plan-year basis:

Not applicable because, once vested after 3 years of employment, each participant is 100% vested and the benefit is fully funded and portable upon leaving service at the Township.

The system's investment performance net of fees on a rolling calendar basis for the previous 1, 3, 5, 7 and 10 year periods:

See attached document entitled "Bloomfield Township 401(a) Defined Contribution Plan Investment Performance Analysis".

The system's administrative and investment expenditures:

Gregory J. Schwartz and Company was compensated \$18,799.02 as advisors for the Plan,

Watkins Ross was compensated \$2,587.61 for record keeping and related costs,

See the attached document entitled "Bloomfield Township 401(a) Defined Contribution Plan Investment Performance Analysis" for the net expense ratio per investment vehicle in the offered portfolio.

The system's itemized budget:

Not applicable here

Information provided in the system's most recent actuarial valuation report:

Not applicable here except:

Number of participants as of 12/31/13: 63

Number of participants as of 12/31/14: 94

This number includes 78 active participants with balances and 16 terminated participants with balances.

The system's actuarial cost method:

Not applicable here

Whether the system is open or closed to specific groups:

The system is open to new hires as of April 1, 2005.

**Dan Devine,
Treasurer
Bloomfield Township
248-892-7803**

Memo

To: Participants in Defined Contribution 401a Pension Plan

Date: 10/09/14

Re: Plan Enhancements

We are pleased to announce that two (2) enhancements have been made to your Defined Contribution 401a Pension Plan here at Bloomfield Township.

We have been able to negotiate a decrease in the cost structure of the plan. The weighted average expense ratio of the investment vehicles offered to you is now lowered from 1.50% to 1.08%.

Also, we have been able to add seven (7) new fund vehicles for you to consider for your future investment strategy.

The transition is set to take place on November 15, 2014.

You do not need to do anything at all to transfer the funds. The vehicles you are currently invested in will just move over to a more cost-effective platform. Same vehicles at a lower cost.

Please review the attached documents for further information.

In order to reallocate your investments to include placements in the newly offered vehicles, you should speak with our advisor Rob Higgins at Gregory J. Schwartz and Company. He can be reached at 248-644-2701 or at Robert.higgins@gjsco.com.

Rob will also be conducting special meetings for all participants in order to fully explain the new options and to explain the opportunities for maximizing your investment performance.

I am also available anytime on my cell phone at 248-892-7803 or at ddevine@bloomfieldtp.org. Do not hesitate to contact me.

Dan Devine



Dear participant or beneficiary:

We wanted to let you know that we're making changes to the Bloomfield Township Defined Contribution 401A Plan. Beginning November, 2014, the plan will transfer to another American Funds® retirement platform. An asset transfer will be required to accomplish this conversion.

As a result of this transfer, access to your account will be temporarily restricted. This period is known as a "blackout period", which is the purpose of this Notice. We encourage you to carefully consider how this blackout period may affect your retirement planning.

Impact on your plan access

The plan's blackout period is expected to begin during the week of November 9, 2014 and end during the week of November 30, 2014. During this period, you will temporarily be unable to make the following changes to your account:

- Changing how your existing account balance is invested
- Requesting a distribution

If you want to request a distribution before the blackout period, you must submit the request prior to November 14, 2014. New requests will be accepted after the blackout period ends.

You will receive an enrollment booklet from American Funds containing the **new** investment and plan-related information to help you with your future investment elections.

What to consider before the blackout period begins

During the blackout period, you will be unable to direct or diversify the assets held in your plan account. For this reason, it is very important that you review and consider the appropriateness of your current investments in light of your inability to direct or diversify those investments during the blackout period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments.

What happens during the plan's transition?

Your existing account balance will remain in your current investments until the assets are transferred. Your fund balances will be moved, or "mapped," from your current investments to the new investments that have been selected by Bloomfield Township as shown in the attached Investment Mapping Details form.

You will not be required to select how your future contributions will be invested under the new platform. Instead, we will also move, or "map," your current elections for future contributions (both investments and percentage allocations) using the same instructions indicated above.

If you are an active participant and do not have ongoing pre-tax investment elections or your current investment elections do not equal 100%, your investment elections will be allocated 100% to the plan's designated default fund, American Funds Target Date Retirement Series.

Should I do anything before the blackout period begins?

Because you won't be able to make any changes to your account until the blackout period is over, be sure you're comfortable with your current investment allocation and future contribution elections — this will determine how your account will be set up under the new platform.

Remember, you won't be able to request a distribution until the blackout period ends. If you want to request a distribution before the blackout period begins, you must submit the request prior to November 14, 2014 by seeing your plan sponsor or visiting the plan's current website, www.americanfunds.com/retire. Therefore, if

you anticipate a need for a distribution, please contact Daniel C. Devine, Jr. at (248) 433-7712 prior to November 14, 2014.

What if I terminate employment during the blackout period?

Distributions will not be processed during the blackout period. If you leave the company during the blackout period, you'll have to wait until the blackout is lifted before you can take a distribution.

Whom to contact for more information

If you have any questions regarding the blackout period including whether the blackout period has started or ended, please call:

Daniel C. Devine, Jr.
(248) 433-7712

Please note that the date of the plan changes and the end of the blackout period depend on the accurate, timely transfer of data from the previous platform. If this does not occur, the end of the blackout period could be delayed.

Sincerely,



Daniel C. Devine
Plan Trustee

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.



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From Capital Group

Investment Mapping Details

Bloomfield Township Defined Contribution 401A Plan

The information below outlines how your existing account balances and your current investment elections will be mapped at American Funds.

If you are currently invested in the investment option(s) below that will be eliminated and do not want that portion of your account moved into the new investment option(s) shown below, you must take action as indicated in the blackout notice that accompanied this information.

If you have any questions concerning these details, please get in touch with your plan contact.

Current investment option to be eliminated/transferred	Assets transferred to new investment option:
American Funds 2010 Target Date Fund R2	American Funds 2010 Target Date Fund R3
American Funds 2015 Target Date Fund R2	American Funds 2015 Target Date Fund R3
American Funds 2020 Target Date Fund R2	American Funds 2020 Target Date Fund R3
American Funds 2025 Target Date Fund R2	American Funds 2025 Target Date Fund R3
American Funds 2030 Target Date Fund R2	American Funds 2030 Target Date Fund R3
American Funds 2035 Target Date Fund R2	American Funds 2035 Target Date Fund R3
American Funds 2040 Target Date Fund R2	American Funds 2040 Target Date Fund R3
American Funds 2045 Target Date Fund R2	American Funds 2045 Target Date Fund R3
American Funds 2050 Target Date Fund R2	American Funds 2050 Target Date Fund R3
American Funds 2055 Target Date Fund R2	American Funds 2055 Target Date Fund R3
	Columbia Mid Cap Value Fund R
	Franklin Strategic Income R
	Franklin Small Cap Growth R
	Franklin Small Cap Value R
	Hartford Midcap R3
	BlackRock Value Opportunities R
American Funds Money Market Fund R2	American Funds Money Market Fund R3
American Funds AMCAP Fund R2	American Funds AMCAP Fund R3
American Funds Bond Fund of Amer R2	American Funds Bond Fund of Amer R3
American Funds EuroPacific Gr R2	American Funds EuroPacific Gr R3
American Funds Growth Fund of Amer R2	American Funds Growth Fund of Amer R3
American Funds US Government Sec R2	American Funds US Government Sec R3
American Funds American Hi Inc Tr R2	American Funds American Hi Inc Tr R3



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Investment Mapping Details

Current investment option to be eliminated/transferred	Assets transferred to new investment option:
American Funds American Balanced R2	American Funds American Balanced R3
	American Funds New World Fund R3
American Funds SMALLCAP World R2	American Funds SMALLCAP World R3
American Funds Capital World G/I R2	American Funds Capital World G/I R3
American Funds Washington Mutual R2	American Funds Washington Mutual R3



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From Capital Group

Bloomfield Township Defined Contribution 401A Plan

Participant fee disclosure

September, 2014

Plan-related information

Your employer offers the Bloomfield Township Defined Contribution 401A Plan to help you prepare for retirement.

This document is designed to help you understand certain plan provisions, investment information and the costs associated with your plan. If you come across a term that isn't familiar to you, please take a moment to review the glossary available at myretirement.americanfunds.com.

General plan information

Your investment options

You can choose a target date fund using one of the 10 American Funds Target Date Funds, or you can build your own portfolio by choosing from among the other investment options in the plan.

Investment instructions

To begin participating in your employer's retirement plan, you must first meet the plan's eligibility requirements and enroll. Once enrolled, you can provide investment instructions (i.e., make investment exchanges or change future contribution elections) in any of the following ways:

- **By phone:** Call 800/204-3731.
- **On the Internet:** Go to myretirement.americanfunds.com.

Please note: Trading activity is monitored to ensure that trading guidelines, which are described in the prospectuses, are observed.

If you exchange or reallocate \$5,000 or more from one of the American Funds (except a money market investment or a target date investment), you must wait 30 days before you can exchange back into that same investment. Non-American Funds may have their own trading restrictions. Please see the prospectuses for details.

Voting and other rights

The trustee or another plan fiduciary may vote or exercise any other rights associated with ownership of the investments held in your account.

Designated investment alternatives

The "Investment-related information" table(s) identify and provide information about the plan's investment options.

Administrative expenses

Plan-level expenses/credits

The day-to-day operation of a retirement plan involves expenses for ongoing administrative services – such as plan recordkeeping, compliance and plan document services, investment services and trustee/custodial services – that are necessary for administering the plan as a whole. A retirement plan also offers a host of other services, such as a telephone voice response system, access to customer service representatives, retirement planning tools, electronic access to plan information, account statements and online transactions.

A portion of these services are paid from the plan's investments. This is reflected in each investment's expense ratio and reduces the investment returns. If an additional amount is required to cover your plan's administrative expenses, your employer expects that it will be paid from the plan's forfeiture assets or from the general assets of your employer.

The plan may also incur unexpected expenses that may be deducted from participant accounts.

If your plan's investments generate more revenue than is necessary to cover the costs of administrative services for your plan, the excess amount will be used to pay other plan expenses or allocated to participants and will appear on your quarterly statement.

Individual expenses

In addition to overall plan administrative expenses, there are individual service fees associated with optional features offered under your plan. Individual service fees will be charged separately if you choose to take advantage of a particular plan feature. These fees are described below.

Periodic distribution fees

Certain fees will be charged to your account for selecting periodic disbursements rather than taking a one-time distribution. Periodic distributions include an initial setup fee of \$50 followed by an annual maintenance fee. For monthly or quarterly disbursements, the maintenance fee is \$25 annually. For semi-annual or annual disbursements, the maintenance fee is \$10 annually.

One-time distribution/transaction fees

You will be charged a fee for a one-time distribution or certain other requested account transactions. The amount of the fee may vary based on the type of distribution or transaction, and, if applicable, is shown below.

Plan-related information

One-time distribution fee: \$25.00 per request

Have questions?

Your plan contact

Daniel C. Devine, Jr.

(248) 892-7803

ddevine@bloomfieldtwp.org

Your financial professional

Rob Higgins

(248) 644-2701

robert.higgins@gjsco.com

The investment options in your plan

Investment-related information

One way to assess an investment's results is to compare its results with those of a comparable benchmark or index. The benchmarks and their returns are shown in the table. Check your investment's annual and semi-annual reports to shareholders for more information.

You should carefully consider fees and expenses when making investment decisions. The cumulative effect of fees and expenses can substantially reduce the growth of your retirement account over time. For an example of the long-term effect of fees and expenses, visit the Employee Benefits Security Administration (EBSA) website at www.dol.gov/ebsa/publications/401k_employee.html. However, fees and expenses are only one of many factors to consider when you evaluate your plan investment options.

Generally, there are two types of fees and expenses associated with saving and investing through a retirement plan: (1) recordkeeping and administrative fees and (2) investment expenses. The expenses related to each investment in your plan are known as the expense ratios. Expense ratios tend to vary with the investment category; for example, a money market investment will generally have a lower expense ratio than a global equity investment, which has higher costs.

The gross expense ratio reflects the investment's total annual operating expenses. It does not include any fee waivers or expense reimbursements. The net expense ratio reflects any applicable fee waivers or expense reimbursements. This is the actual expense ratio that you paid. Expense ratios are as of each investment's prospectus available at the time of publication.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Figures shown are past results and are not predictive of future results. Current and future results may be lower or higher than those shown here. Share prices and returns will vary, so you may lose money. Investing for short periods makes losses more likely.

Prospectuses, SAs and annual reports, if applicable, are available free of charge by calling 800/204-3731 or on the Web at myretirement.americanfunds.com.

Portfolio turnover information is included in your investments' summary prospectuses.

For additional details, go to myretirement.americanfunds.com and click on the link under "View Investment Results." When prompted, enter your plan number, 1353178-01. If you have an

established log-in, you can also access investment information by logging in and clicking on the "Investments" button.

To understand the risks associated with the investments you're considering, read the numbered notes on the "Investment-related disclosure" page(s). There you'll also find share class and other important disclosure information.

The investment options in your plan
Investment-related information

Investment options for Class R-3 as of 06/30/14

Investment name Benchmark Investment manager	Asset class	Inception date	Average annual total returns (%)				Expense ratios (%)		Gross expenses per \$1,000
			Lifetime	10 years	5 years	1 year	gross	net	
Growth investments									
American Funds AMCAP	Growth	05/01/67	11.27	8.06	19.10	30.36	1.03	1.03	\$10.30
Standard & Poor's 500 Composite Index			9.98	7.78	18.82	24.58			
American Funds. Shareholder type fees - None.									
American Funds EuroPacific Growth	Growth	04/16/84	11.21	8.47	11.29	21.56	1.14	1.14	\$11.40
MSCI All Country World Index (ACWI) ex USA			N/A	7.75	11.11	21.75			
American Funds. Shareholder type fees - None.									
Investment footnote(s): ¹									
American Funds Growth Fund of America	Growth	12/01/73	13.43	8.14	16.64	26.21	0.98	0.98	\$9.80
Standard & Poor's 500 Composite Index			11.05	7.78	18.82	24.58			
American Funds. Shareholder type fees - None.									
American Funds New World Fund	Growth	06/17/99	8.85	11.08	11.20	17.58	1.34	1.34	\$13.40
MSCI All Country World Index (ACWI)			4.4	7.46	14.28	22.95			
American Funds. Shareholder type fees - None.									
American Funds SMALLCAP World Fund	Growth	04/30/90	9.67	9.57	17.21	21.93	1.40	1.40	\$14.00
MSCI All Country World Small Cap Index			N/A	10.12	18.17	25.97			
American Funds. Shareholder type fees - None.									
Investment footnote(s): ¹									
BlackRock Value Opportunities R	Growth	05/05/78	10.65	7.37	21.38	29.36	1.60	1.60	\$16.00
Standard & Poor's 500 Composite Index			11.79	7.78	18.82	24.58			
BlackRock. Shareholder type fees - None.									
Investment footnote(s): ^{2,3,4,5,6,7,8,9,10,11,12}									
Columbia Mid Cap Value R	Growth	11/20/01	7.91	9.68	20.95	29.74	1.42	1.42	\$14.20
Standard & Poor's 500 Composite Index			6.18	7.78	18.82	24.58			
Columbia. Shareholder type fees - None.									
Investment footnote(s): ^{3,4,5,6,7,8,9,13,14,15,16,17,18,19}									
Franklin Small Cap Growth R	Growth	05/01/00	8.73	9.63	24.23	31.32	1.56	1.55	\$15.60
Standard & Poor's 500 Composite Index			4.04	7.78	18.82	24.58			
Franklin Templeton Investments. Shareholder type fees - None.									
Investment footnote(s): ^{3,4,6,7,9,11,17,20,21}									
Hartford Midcap R3	Growth	12/31/97	19.66	10.78	19.97	31.29	1.48	1.48	\$14.80
Standard & Poor's 500 Composite Index			6.29	7.78	18.82	24.58			
Hartford Mutual Funds. Shareholder type fees - None.									
Investment footnote(s): ^{2,4,5,6,7,9,13}									

The investment options in your plan

Investment-related information

Investment options for Class R-3 as of 06/30/14

Investment name Benchmark Investment manager	Asset class	Inception date	Average annual total returns (%)				Expense ratios (%)		Gross expenses per \$1,000
			Lifetime	10 years	5 years	1 year	gross	net	
Growth-and-income investments									
American Funds Cap World Growth & Income	Growth-and-income	03/26/93	11.01	8.97	13.86	23.06	1.09	1.09	\$10.90
MSCI All Country World Index (ACWI)			7.66	7.46	14.28	22.95			
American Funds. Shareholder type fees - None.									
American Funds Washington Mut Inv Fund	Growth-and-income	07/31/52	11.58	7.18	18.01	22.02	0.95	0.95	\$9.50
Standard & Poor's 500 Composite Index			10.81	7.78	18.82	24.58			
American Funds. Shareholder type fees - None.									
Franklin Small Cap Value R	Growth-and-income	03/11/96	11.22	9.55	20.18	25.05	1.41	1.40	\$14.10
Standard & Poor's 500 Composite Index			8.29	7.78	18.82	24.58			
Franklin Templeton Investments. Shareholder type fees - None.									
Investment footnote(s): ^{3,4,5,6,7,8,9,17}									
Balanced investments									
American Funds American Balanced	Balanced	07/26/75	10.58	6.83	14.40	16.55	0.94	0.94	\$9.40
Standard & Poor's 500 Composite Index			11.55	7.78	18.82	24.58			
American Funds. Shareholder type fees - None.									
Bond investments									
American Funds Amer High Income Trust	Bond	02/19/88	8.15	7.17	12.22	10.20	1.01	1.01	\$10.10
Barclays U.S. Corporate High Yield 2% Issuer Capped Index			N/A	9.04	13.92	11.72			
American Funds. Shareholder type fees - None.									
Investment footnote(s): ¹									
American Funds Bond Fund of America	Bond	05/28/74	7.64	3.56	5.48	4.64	0.92	0.92	\$9.20
Barclays U.S. Aggregate Index			N/A	4.93	4.85	4.37			
American Funds. Shareholder type fees - None.									
Investment footnote(s): ¹									
American Funds US Government Securities	Bond	10/17/85	5.71	3.70	3.15	2.67	0.94	0.94	\$9.40
Barclays U.S. Government/Mortgage-Backed Securities Index			6.97	4.67	3.66	3.16			
American Funds. Shareholder type fees - None.									
Franklin Strategic Income R	Bond	05/24/94	7.34	6.70	8.63	7.57	1.14	1.13	\$11.40
Barclays U.S. Aggregate Index			6.11	4.93	4.85	4.37			
Franklin Templeton Investments. Shareholder type fees - None.									
Investment footnote(s): ^{2,4,5,6,7,9,11,12,17,22,23,24,25,26,27,28,29,30,31,32}									

The investment options in your plan

Investment-related information

Investment options for Class R-3 as of 06/30/14

Investment name Benchmark Investment manager	Asset class	Inception date	Average annual total returns (%)				Expense ratios (%)		Gross expenses per \$1,000
			Lifetime	10 years	5 years	1 year	gross	net	
Cash-equivalent investments									
American Funds Money Market Fund	Cash-equivalent	05/01/09	0.00	N/A	0.00	0.00	0.51	0.10	\$5.10
			0.09	1.59	0.09	0.05			
USTREAS T-Bill Auction Ave 3 Mon									
American Funds. Shareholder type fees - None.									
The annualized seven-day SEC yield for American Funds Money Market Fund, calculated in accordance with the SEC formula, was 0.00% as of 06/30/14. The yield takes into account the reimbursements of certain expenses where applicable. Without these, the yield would have been -0.44%. The yield more accurately reflects the investment's current earnings than do the investments total returns.									
Target date investments									
American Funds Target Date 2010	Target date	02/01/07	4.44	N/A	11.04	13.23	1.12	1.02	\$11.20
			5.24	6.1	11.11	13.0			
S&P Target Date Through 2010 Index									
American Funds. Shareholder type fees - None.									
Investment footnote(s): ³³									
American Funds Target Date 2015	Target date	02/01/07	4.70	N/A	11.72	14.94	1.13	1.03	\$11.30
			5.32	6.43	12.34	15.0			
S&P Target Date Through 2015 Index									
American Funds. Shareholder type fees - None.									
Investment footnote(s): ³³									
American Funds Target Date 2020	Target date	02/01/07	4.87	N/A	12.76	16.78	1.15	1.05	\$11.50
			5.25	6.6	13.33	16.76			
S&P Target Date Through 2020 Index									
American Funds. Shareholder type fees - None.									
Investment footnote(s): ³³									
American Funds Target Date 2025	Target date	02/01/07	5.51	N/A	14.34	19.79	1.17	1.07	\$11.70
			5.43	6.97	14.26	18.47			
S&P Target Date Through 2025 Index									
American Funds. Shareholder type fees - None.									
Investment footnote(s): ³³									
American Funds Target Date 2030	Target date	02/01/07	5.89	N/A	15.02	21.17	1.18	1.08	\$11.80
			5.56	7.24	14.95	19.55			
S&P Target Date Through 2030 Index									
American Funds. Shareholder type fees - None.									
Investment footnote(s): ³³									
American Funds Target Date 2035	Target date	02/01/07	5.90	N/A	15.07	21.46	1.19	1.09	\$11.90
			5.56	7.35	15.38	20.52			
S&P Target Date Through 2035 Index									
American Funds. Shareholder type fees - None.									
Investment footnote(s): ³³									

The investment options in your plan

Investment-related information

Investment options for Class R-3 as of 06/30/14

Investment name Benchmark Investment manager	Asset class	Inception date	Average annual total returns (%)				Expense ratios (%)		Gross expenses per \$1,000
			Lifetime	10 years	5 years	1 year	gross	net	
Target date investments									
American Funds Target Date 2040	Target date	02/01/07	5.97	N/A	15.21	21.78	1.19	1.09	\$11.90
S&P Target Date Through 2040 Index			5.58	7.46	15.72	21.17			
American Funds. Shareholder type fees - None. Investment footnote(s): ³³									
American Funds Target Date 2045	Target date	02/01/07	5.97	N/A	15.23	21.80	1.20	1.10	\$12.00
S&P Target Date Through 2045 Index			5.49	N/A	15.74	21.62			
American Funds. Shareholder type fees - None. Investment footnote(s): ³³									
American Funds Target Date 2050	Target date	02/01/07	5.97	N/A	15.22	21.85	1.20	1.10	\$12.00
S&P Target Date Through 2050 Index			5.58	N/A	15.89	21.93			
American Funds. Shareholder type fees - None. Investment footnote(s): ³⁴									
American Funds Target Date 2055	Target date	02/01/10	13.13	N/A	N/A	21.76	1.25	1.15	\$12.50
S&P Target Date Through 2055+ Index			13.78	N/A	15.96	22.12			
American Funds. Shareholder type fees - None.									

Investment-related disclosure

Investment results disclosure

- ¹ This fund's inception predates the inception of its primary benchmark; therefore, there is no calculation for the benchmark's lifetime result.
- ² Performance is subject to the risk that the advisor's asset allocation and investment strategies do not perform as expected, which may cause the portfolio to underperform its benchmark, other investments with similar objectives, or the market in general. The investment is subject to the risk of loss of income and capital invested, and the advisor does not guarantee its value, performance, or any particular rate of return.
- ³ Concentrating assets in small-capitalization stocks may subject the portfolio to the risk that those stocks underperform other capitalizations or the market as a whole. Smaller, less-seasoned companies may be subject to increased liquidity risk compared with mid- and large-cap companies and may experience greater price volatility than do those securities because of limited product lines, management experience, market share, or financial resources, among other factors.
- ⁴ This is not one of the American Funds and is not managed by Capital Research and Management Company, the investment manager for the American Funds. See the prospectus, if applicable, or your plan's financial professional for more information.
- ⁵ Investments in foreign securities may be subject to increased volatility as the value of these securities can change more rapidly and extremely than can the value of U.S. securities. Foreign securities are subject to increased issuer risk because foreign issuers may not experience the same degree of regulation as U.S. issuers do and are held to different reporting, accounting, and auditing standards. In addition, foreign securities are subject to increased costs because there are generally higher commission rates on transactions, transfer taxes, higher custodial costs, and the potential for foreign tax charges on dividend and interest payments. Many foreign markets are relatively small, and securities issued in less-developed countries face the risks of nationalization, expropriation or confiscatory taxation, and adverse changes in investment or exchange control regulations, including suspension of the ability to transfer currency from a country. Economic, political, social, or diplomatic developments can also negatively impact performance.
- ⁶ Because the investment's market value may fluctuate up and down, an investor may lose money, including part of the principal, when he or she buys or sells the investment.
- ⁷ The investment is not a deposit or obligation of, or guaranteed or endorsed by, any bank and is not insured by the Federal Deposit Insurance Corporation, the Federal Reserve Board, or any other U.S. governmental agency.
- ⁸ Value securities may be subject to the risk that these securities cannot overcome the adverse factors the advisor believes are responsible for their low price or that the market may not recognize their fundamental value as the advisor predicted. Value securities are not expected to experience significant earnings growth and may underperform growth stocks in certain markets.
- ⁹ The market value of the portfolio's securities may fall rapidly or unpredictably because of changing economic, political, or market conditions, which may reduce the value of the portfolio.
- ¹⁰ The value of equity securities, which include common, preferred, and convertible preferred stocks, will fluctuate based on changes in their issuers' financial conditions, as well as overall market and economic conditions, and can decline in the event of deteriorating issuer, market, or economic conditions.
- ¹¹ Restricted and illiquid securities may fall in price because of an inability to sell the securities when desired. Investing in restricted securities may subject the portfolio to higher costs and liquidity risk.
- ¹² Investments in derivatives may be subject to the risk that the advisor does not correctly predict the movement of the underlying security, interest rate, market index, or other financial asset, or that the value of the derivative does not correlate perfectly with either the overall market or the underlying asset from which the derivative's value is derived. Because derivatives usually involve a small investment relative to the magnitude of liquidity and other risks assumed, the resulting gain or loss from the transaction will be disproportionately magnified. These investments may result in a loss if the counterparty to the transaction does not perform as promised.
- ¹³ Concentrating assets in mid-capitalization stocks may subject

Investment-related disclosure

the portfolio to the risk that those stocks underperform other capitalizations or the market as a whole. Mid-cap companies may be subject to increased liquidity risk compared with large-cap companies and may experience greater price volatility than do those securities because of more-limited product lines or financial resources, among other factors.

- 14 Concentrating assets in the financials sector may disproportionately subject the portfolio to the risks of that industry, including loss of value because of economic recession, availability of credit, volatile interest rates, government regulation, and other factors.
- 15 Concentrating assets in the real estate sector or REITs may disproportionately subject the portfolio to the risks of that industry, including loss of value because of changes in real estate values, interest rates, and taxes, as well as changes in zoning, building, environmental, and other laws, among other factors. Investments in REITs may be subject to increased price volatility and liquidity risk, and shareholders indirectly bear their proportionate share of expenses because of their management fees.
- 16 Holdings selected by quantitative analysis may perform differently from the market as a whole based on the factors used in the analysis, the weighting of each factor, and how the factors have changed over time.
- 17 The investment is actively managed and subject to the risk that the advisor's usage of investment techniques and risk analyses to make investment

decisions fails to perform as expected, which may cause the portfolio to lose value or underperform investments with similar objectives and strategies or the market in general.

- 18 A stake in any individual security is subject to the risk that the issuer of that security performs poorly, resulting in a decline in the security's value. Issuer-related declines may be caused by poor management decisions, competitive pressures, technological breakthroughs, reliance on suppliers, labor problems or shortages, corporate restructurings, fraudulent disclosures, or other factors. Additionally, certain issuers may be more sensitive to adverse issuer, political, regulatory, market, or economic developments.
- 19 Concentrating assets in a particular industry, sector of the economy, or markets may increase volatility because the investment will be more susceptible to the impact of market, economic, regulatory, and other factors affecting that industry or sector compared with a more broadly diversified asset allocation.
- 20 Investments that concentrate their assets in a relatively small number of issuers, or in the securities of issuers in a particular market, industry, sector, country, or asset class, may be subject to greater risk of loss than is a more widely diversified investment.
- 21 Growth securities may be subject to increased volatility as the value of these securities is highly sensitive to market fluctuations and future earnings expectations. These securities typically trade at higher multiples of current earnings than do other securities

and may lose value if it appears their earnings expectations may not be met.

- 22 Investments in debt securities issued or guaranteed by governments or governmental entities are subject to the risk that an entity may delay or refuse to pay interest or principal on its sovereign debt because of cash flow problems, insufficient foreign reserves, or political or other considerations. In this event, there may be no legal process for collecting sovereign debts that a governmental entity has not repaid.
- 23 Investments in variable-rate securities, which periodically adjust the interest-rate paid on the securities, may be subject to greater liquidity risk than are other fixed-income securities. Because variable-rate securities are subject to less interest-rate risk than other fixed-income securities, their opportunity to provide capital appreciation is comparatively reduced.
- 24 The issuer or guarantor of a fixed-income security, counterparty to an OTC derivatives contract, or other borrower may not be able to make timely principal, interest, or settlement payments on an obligation. In this event, the issuer of a fixed-income security may have its credit rating downgraded or defaulted, which may reduce the potential for income and value of the portfolio.
- 25 The issuer of a security may repay principal more slowly than expected because of rising interest rates. In this event, short- and medium-duration securities are effectively converted into longer-duration securities, increasing their

Investment-related disclosure

- sensitivity to interest-rate changes and causing their prices to decline.
- ²⁶ The issuer of a debt security may be able to repay principal prior to the security's maturity because of an improvement in its credit quality or falling interest rates. In this event, this principal may have to be reinvested in securities with lower interest rates than the original securities, reducing the potential for income.
- ²⁷ Investments in securities traded in foreign currencies or more directly in foreign currencies are subject to the risk that the foreign currency will decline in value relative to the U.S. dollar, which may reduce the value of the portfolio. Investments in currency hedging positions are subject to the risk that the value of the U.S. dollar will decline relative to the currency being hedged, which may result in a loss of money on the investment as well as the position designed to act as a hedge. Cross-currency hedging strategies and active currency positions may increase currency risk because actual currency exposure may be substantially different from that suggested by the portfolio's holdings.
- ²⁸ Investments in emerging- and frontier-markets securities may be subject to greater market, credit, currency, liquidity, legal, political, and other risks compared with assets invested in developed foreign countries.
- ²⁹ The investment's income payments may decline depending on fluctuations in interest rates and the dividend payments of its underlying securities. In this event, some investments may attempt to pay the same dividend amount by returning capital.
- ³⁰ Most securities are subject to the risk that changes in interest rates will reduce their market value.
- ³¹ Investments in bank loans, also known as senior loans or floating-rate loans, are rated below-investment grade and may be subject to a greater risk of default than are investment-grade loans, reducing the potential for income and potentially leading to impairment of the collateral provided by the borrower. Bank loans pay interest at rates that are periodically reset based on changes in interest rates and may be subject to increased prepayment and liquidity risks.
- ³² Investments in below-investment-grade debt securities and unrated securities of similar credit quality, commonly known as "junk bonds" or "high-yield securities," may be subject to increased interest, credit, and liquidity risks.
- ³³ The S&P Target Date Through series indexes (2010-2045) began on 5/31/2007. From 2/1/2007 through 5/30/2007, the S&P Target Date series was used.
- ³⁴ The S&P Target Date Through 2050 Index began on 5/30/2008. From 2/1/2007 through 5/29/2008, the S&P Target Date 2045 Index was used.

Please read the following important disclosure.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. Net expense ratios reflect any current waivers and/or reimbursements to the funds; gross expense ratios do not. When applicable, investment results reflect

fee waivers and/or expense reimbursements, without which results would have been lower. For more information, please see your plan's website.

For the American Funds target date funds, the investment adviser is currently waiving its management fee of 0.10%. After December 31, 2014, the adviser may modify or terminate the waiver, but only with fund board approval. In addition, the investment adviser has in the past reimbursed certain expenses for all share classes. Investment results and net expense ratios reflect the waiver and reimbursements, without which the results would have been lower and the expenses would have been higher. The expense ratios are as of each fund's prospectus available at the time of publication and include the weighted average expenses of the underlying American Funds.

Although American Funds Money Market Fund has a 12b-1 plan for this share class, it's currently suspending certain 12b-1 payments in this low interest rate environment. Should payments commence, its investment results will be lower.

Lifetime returns for less than one year aren't annualized, but are calculated as cumulative total returns.

Some investment names may be abbreviated due to space limitations. For a list of the full names of the American Funds, including trademark information, visit americanfundsretirement.com.

The indexes are unmanaged and, therefore, have no expenses. There have been periods when the investments have lagged the indexes.

Investment-related disclosure

Share class

American Funds Class R-3 shares were first offered on May 15, 2002. Class R-3 share results prior to the date of first sale are hypothetical based on Class A share results without a sales charge, adjusted for typical estimated additional expenses. Please see the prospectuses for more information on specific expenses.

Important information about outside funds

Because your plan offers investments that aren't managed by Capital Research and Management Company (the investment manager for the American Funds), the share classes may vary. If you're interested in learning more about these share classes, please read the most recent prospectuses, if applicable. The prospectus also contains details about specific investment risks and key financial data, such as fees and expenses. You can obtain prospectuses from your employer.

Information about investments other than the American Funds is provided by Morningstar, Inc. Results displayed for some of these investments may represent hypothetical results for periods prior to the inception dates of the share classes and are based on Morningstar's calculations. Past results are not predictive of future results. If you have questions about the results, contact your employer or your plan's financial professional. The information shown on these pages may not be copied or distributed, and we cannot guarantee it to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Manager

The American Funds are managed by Capital Research and Management Company, one of the nation's oldest and largest investment management firms. Since 1931, Capital Research and Management Company has invested with a long-term focus based on thorough research and attention to risk – an investment style similar to that of most people saving for retirement.

The investment options in your plan

Investment details

Please read the important "Investment results disclosure" that precedes these "Investment details."

Growth investment

American Funds AMCAP

Goal

The fund's investment objective is to provide long-term growth of capital.

Fast facts

Began operations: 5/1/67
 Ticker symbol: RAFCX

Top 5 holdings %

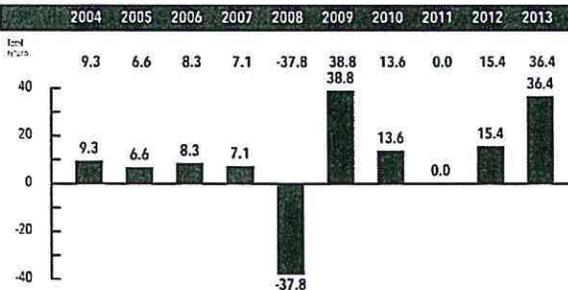
Gilead Sciences, Inc.	3.8
Amgen Inc.	2.2
Netflix, Inc.	2.1
Google Inc.	2.0
Oracle Corp.	1.9

Expenses

Gross expense ratio: 1.03%
 Net expense ratio: 1.03%

To estimate the expenses paid annually for investing in this fund, multiply the gross expense ratio 1.03% by your balance in the fund. For example, if your fund balance is \$1,000, you'll pay approximately \$10.30 a year in expenses.

Past results (updated annually as of 12/31)



Stock holdings may include convertible securities.

Growth investment

American Funds EuroPacific Growth

Goal

The fund's investment objective is to provide long-term growth of capital.

Fast facts

Began operations: 4/16/84
 Ticker symbol: RERCX

Top 5 holdings %

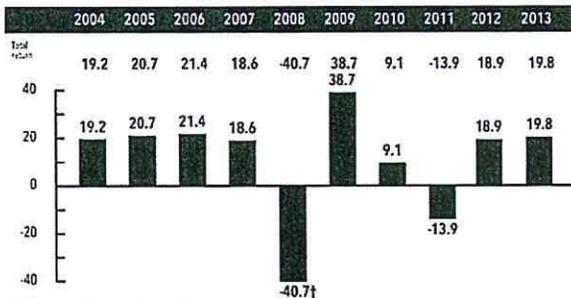
Novo Nordisk A/S	4.4
Bayer AG	2.3
SoftBank Corp.	2.0
Novartis AG	1.9
Prudential PLC	1.7

Expenses

Gross expense ratio: 1.14%
 Net expense ratio: 1.14%

To estimate the expenses paid annually for investing in this fund, multiply the gross expense ratio 1.14% by your balance in the fund. For example, if your fund balance is \$1,000, you'll pay approximately \$11.40 a year in expenses.

Past results (updated annually as of 12/31)



†Bar not shown to scale.

Stock holdings may include convertible securities.

All percentages of net assets, if shown, are for the most recent period available as of 06/30/14; holdings are subject to change. Expense ratios are as of each fund's prospectus available at the time of publication. Please see each fund's most recent prospectus, if applicable, for details. Please read the important "Investment results disclosure" that precedes these "Investment details." Bond ratings, if shown, typically range from AAA/Aaa (highest) to D (lowest) and are assigned by credit rating agencies, such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness.

The investment options in your plan

Investment details

Please read the important "Investment results disclosure" that precedes these "Investment details."

Growth investment

American Funds Growth Fund of America

Goal

The fund's investment objective is to provide growth of capital.

Fast facts

Began operations: 12/1/73
 Ticker symbol: RGACX

Top 5 holdings %

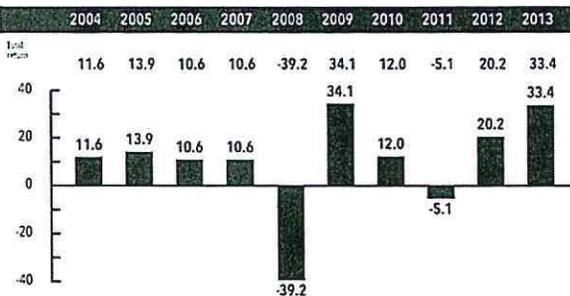
Amazon.com, Inc.	4.0
Google Inc.	3.8
Gilead Sciences, Inc.	3.5
Comcast Corp.	2.0
EOG Resources, Inc.	1.9

Expenses

Gross expense ratio: 0.98%
 Net expense ratio: 0.98%

To estimate the expenses paid annually for investing in this fund, multiply the gross expense ratio 0.98% by your balance in the fund. For example, if your fund balance is \$1,000, you'll pay approximately \$9.80 a year in expenses.

Past results (updated annually as of 12/31)



Stock holdings may include convertible securities.

Growth investment

American Funds New World Fund

Goal

The fund's investment objective is long-term capital appreciation.

Fast facts

Began operations: 6/17/99
 Ticker symbol: RNWCX

Top 5 holdings %

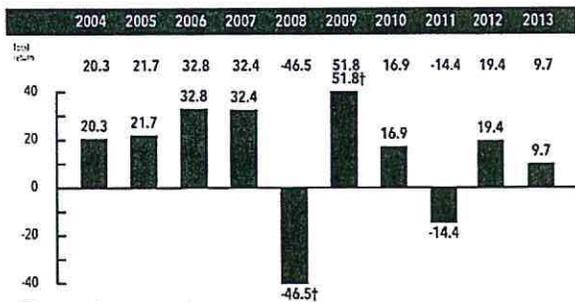
Baidu, Inc.	1.6
Hikma Pharmaceuticals PLC	1.3
Samsung Electronics Co. Ltd.	1.3
Mail.Ru Group Ltd.	1.1
Novo Nordisk A/S	1.1

Expenses

Gross expense ratio: 1.34%
 Net expense ratio: 1.34%

To estimate the expenses paid annually for investing in this fund, multiply the gross expense ratio 1.34% by your balance in the fund. For example, if your fund balance is \$1,000, you'll pay approximately \$13.40 a year in expenses.

Past results (updated annually as of 12/31)



†Bar not shown to scale.

Stock holdings may include convertible securities.

All percentages of net assets, if shown, are for the most recent period available as of 06/30/14; holdings are subject to change. Expense ratios are as of each fund's prospectus available at the time of publication. Please see each fund's most recent prospectus, if applicable, for details. Please read the important "Investment results disclosure" that precedes these "Investment details." Bond ratings, if shown, typically range from AAA/Aaa (highest) to D (lowest) and are assigned by credit rating agencies, such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness.

The investment options in your plan

Investment details

Please read the important "Investment results disclosure" that precedes these "Investment details."

Growth Investment

American Funds SMALLCAP World Fund

Goal

The fund's investment objective is to provide long-term growth of capital.

Fast facts

Began operations: 4/30/90
 Ticker symbol: RSLCX

Top 5 holdings %

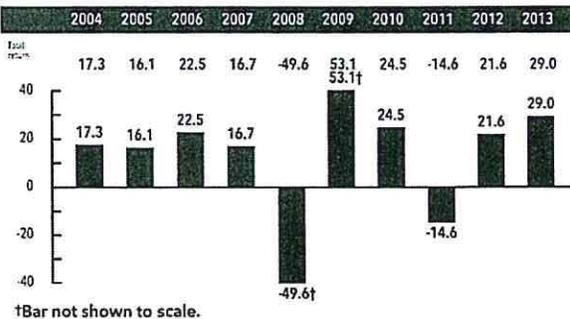
Netflix, Inc.	1.6
Incyte Corp.	0.9
Synageva BioPharma Corp.	0.8
Domino's Pizza, Inc.	0.8
Myriad Genetics, Inc.	0.8

Expenses

Gross expense ratio: 1.40%
 Net expense ratio: 1.40%

To estimate the expenses paid annually for investing in this fund, multiply the gross expense ratio 1.40% by your balance in the fund. For example, if your fund balance is \$1,000, you'll pay approximately \$14.00 a year in expenses.

Past results (updated annually as of 12/31)



Stock holdings may include convertible securities.

Growth Investment

BlackRock Value Opportunities R

Goal

The investment seeks long term growth of capital.

Fast facts

Began operations: 5/5/78
 Ticker symbol: MRSPX

Top 5 Holdings %

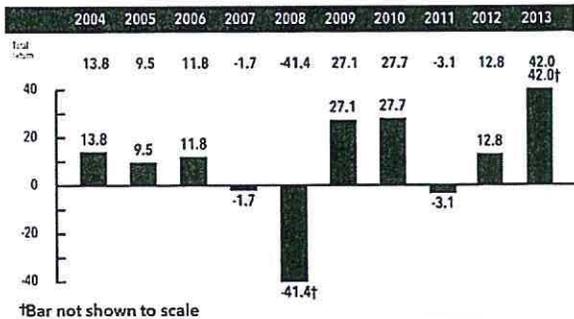
Master Value Opportunities Llc	100.1
2.	N/A
3.	N/A
4.	N/A
5.	N/A

Expenses

Gross expense ratio: 1.60%
 Net expense ratio: 1.60%

To estimate the expenses paid annually for investing in this fund, multiply the gross expense ratio 1.60% by your balance in the fund. For example, if your fund balance is \$1,000, you'll pay approximately \$16.00 a year in expenses.

Past results at net asset value (updated annually as of 12/31)



Stock holdings, if any, may include convertible securities.

All percentages of net assets, if shown, are for the most recent period available as of 06/30/14; holdings are subject to change. Expense ratios are as of each fund's prospectus available at the time of publication. Please see each fund's most recent prospectus, if applicable, for details. Please read the important "Investment results disclosure" that precedes these "Investment details." Bond ratings, if shown, typically range from AAA/Aaa (highest) to D (lowest) and are assigned by credit rating agencies, such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness.

The investment options in your plan

Investment details

Please read the important "Investment results disclosure" that precedes these "Investment details."

Growth investment

Columbia Mid Cap Value R

Goal

The investment seeks long-term capital appreciation.

Fast facts

Began operations: 11/20/01
 Ticker symbol: CMVRX

Top 5 Holdings %

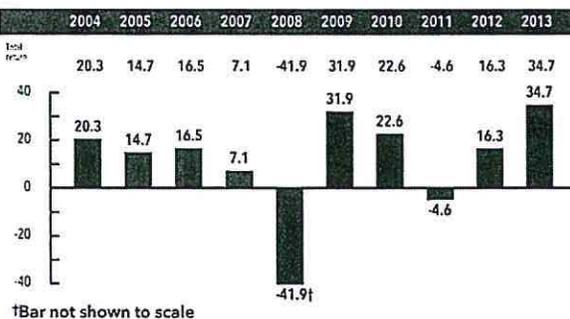
Zimmer Holdings Inc	1.8
Host Hotels & Resorts Inc	1.8
Portland General Electric Co	1.7
NRG Energy Inc	1.6
SL Green Realty Corp	1.6

Expenses

Gross expense ratio: 1.42%
 Net expense ratio: 1.42%

To estimate the expenses paid annually for investing in this fund, multiply the gross expense ratio 1.42% by your balance in the fund. For example, if your fund balance is \$1,000, you'll pay approximately \$14.20 a year in expenses.

Past results at net asset value (updated annually as of 12/31)



Stock holdings, if any, may include convertible securities.

Growth investment

Franklin Small Cap Growth R

Goal

The investment seeks long-term capital growth.

Fast facts

Began operations: 5/1/00
 Ticker symbol: FSSRX

Top 5 Holdings %

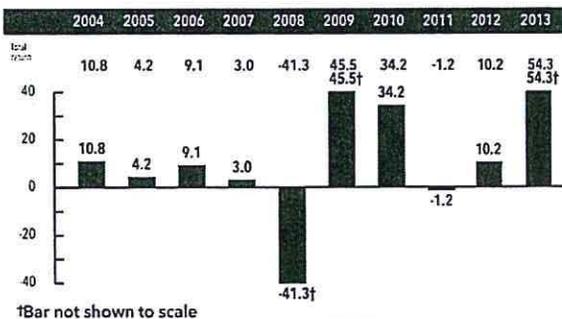
Lattice Semiconductor Corp	1.7
Shutterfly Inc	1.6
Parexel International Corp	1.6
Manitowoc Co Inc	1.5
SunOpta Inc	1.5

Expenses

Gross expense ratio: 1.56%
 Net expense ratio: 1.55%

To estimate the expenses paid annually for investing in this fund, multiply the gross expense ratio 1.56% by your balance in the fund. For example, if your fund balance is \$1,000, you'll pay approximately \$15.60 a year in expenses.

Past results at net asset value (updated annually as of 12/31)



Stock holdings, if any, may include convertible securities.

All percentages of net assets, if shown, are for the most recent period available as of 06/30/14; holdings are subject to change. Expense ratios are as of each fund's prospectus available at the time of publication. Please see each fund's most recent prospectus, if applicable, for details. Please read the important "Investment results disclosure" that precedes these "Investment details." Bond ratings, if shown, typically range from AAA/Aaa (highest) to D (lowest) and are assigned by credit rating agencies, such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness.

The investment options in your plan

Investment details

Please read the important "Investment results disclosure" that precedes these "Investment details."

Growth investment

Hartford Midcap R3

Goal

The investment seeks long-term growth of capital.

Fast facts

Began operations: 12/31/97
 Ticker symbol: HFMRX

Top 5 Holdings %

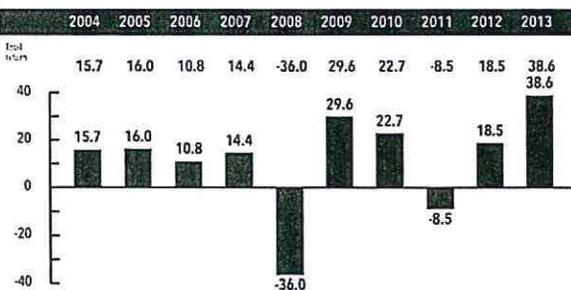
Advance Auto Parts Inc	2.2
Equifax Inc	2.2
Alkermes PLC	2.1
Robert Half International Inc	2.0
Genpact Ltd	2.0

Expenses

Gross expense ratio: 1.48%
 Net expense ratio: 1.48%

To estimate the expenses paid annually for investing in this fund, multiply the gross expense ratio 1.48% by your balance in the fund. For example, if your fund balance is \$1,000, you'll pay approximately \$14.80 a year in expenses.

Past results at net asset value (updated annually as of 12/31)



Stock holdings, if any, may include convertible securities.

Growth-and-income investment

American Funds Cap World Growth & Income

Goal

The fund's investment objective is to provide long-term growth of capital while providing current income.

Fast facts

Began operations: 3/26/93
 Ticker symbol: RWICX

Top 5 holdings %

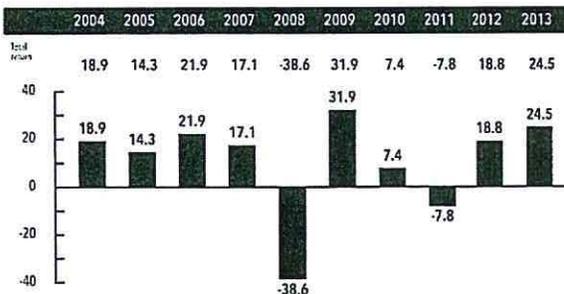
Novartis AG	2.9
Amgen Inc.	2.7
Gilead Sciences, Inc.	2.1
Bayer AG	2.0
Altria Group, Inc.	2.0

Expenses

Gross expense ratio: 1.09%
 Net expense ratio: 1.09%

To estimate the expenses paid annually for investing in this fund, multiply the gross expense ratio 1.09% by your balance in the fund. For example, if your fund balance is \$1,000, you'll pay approximately \$10.90 a year in expenses.

Past results (updated annually as of 12/31)



Stock holdings may include convertible securities.

All percentages of net assets, if shown, are for the most recent period available as of 06/30/14; holdings are subject to change. Expense ratios are as of each fund's prospectus available at the time of publication. Please see each fund's most recent prospectus, if applicable, for details. Please read the important "Investment results disclosure" that precedes these "Investment details." Bond ratings, if shown, typically range from AAA/Aaa (highest) to D (lowest) and are assigned by credit rating agencies, such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness.

The investment options in your plan

Investment details

Please read the important "Investment results disclosure" that precedes these "Investment details."

Growth and income investment

American Funds Washington Mut Inv Fund

Goal

The fund's investment objective is to produce income and to provide an opportunity for growth of principal consistent with sound common stock investing.

Fast facts

Began operations: 7/31/52
 Ticker symbol: RWMCX

Top 5 holdings %

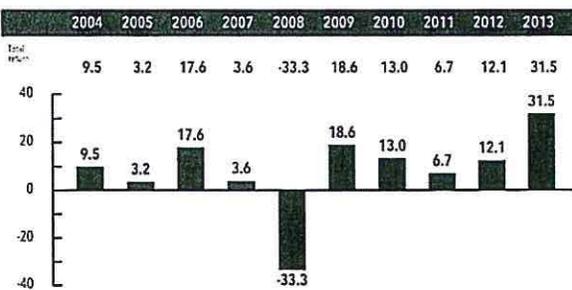
Microsoft Corp.	4.9
Boeing Co.	4.1
Home Depot, Inc.	3.8
Merck & Co., Inc.	3.6
Wells Fargo & Co.	3.5

Expenses

Gross expense ratio: 0.95%
 Net expense ratio: 0.95%

To estimate the expenses paid annually for investing in this fund, multiply the gross expense ratio 0.95% by your balance in the fund. For example, if your fund balance is \$1,000, you'll pay approximately \$9.50 a year in expenses.

Past results (updated annually as of 12/31)



Stock holdings may include convertible securities.

Growth and income investment

Franklin Small Cap Value R

Goal

The investment seeks long-term total return.

Fast facts

Began operations: 3/11/96
 Ticker symbol: FVFRX

Top 5 Holdings %

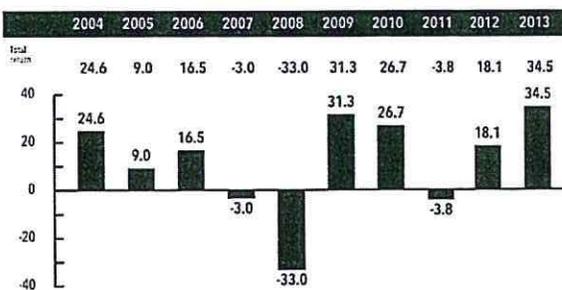
Trinity Industries Inc	2.6
Thor Industries Inc	2.4
Unit Corp	2.0
Granite Construction Inc.	1.9
Regal-Beloit Corp	1.9

Expenses

Gross expense ratio: 1.41%
 Net expense ratio: 1.40%

To estimate the expenses paid annually for investing in this fund, multiply the gross expense ratio 1.41% by your balance in the fund. For example, if your fund balance is \$1,000, you'll pay approximately \$14.10 a year in expenses.

Past results at net asset value (updated annually as of 12/31)



Stock holdings, if any, may include convertible securities.

All percentages of net assets, if shown, are for the most recent period available as of 06/30/14; holdings are subject to change. Expense ratios are as of each fund's prospectus available at the time of publication. Please see each fund's most recent prospectus, if applicable, for details. Please read the important "Investment results disclosure" that precedes these "Investment details." Bond ratings, if shown, typically range from AAA/Aaa (highest) to D (lowest) and are assigned by credit rating agencies, such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness.

The investment options in your plan

Investment details

Please read the important "Investment results disclosure" that precedes these "Investment details."

Balanced investment

American Funds American Balanced

Goal

The investment objectives of the fund are: (1) conservation of capital, (2) current income and (3) long-term growth of capital and income.

Fast facts

Began operations: 7/26/75
 Ticker symbol: RLBCX

Top 5 holdings %

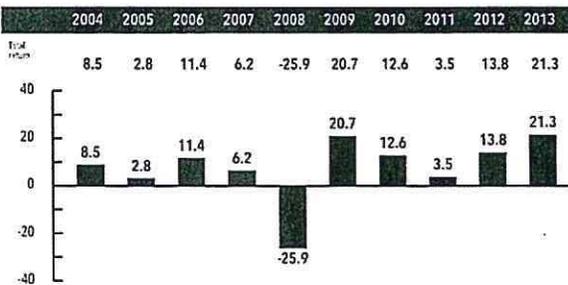
Microsoft Corp.	3.4
Wells Fargo & Co.	2.8
Amazon.com, Inc.	2.5
Home Depot, Inc.	2.3
Boeing Co.	2.2

Expenses

Gross expense ratio: 0.94%
 Net expense ratio: 0.94%

To estimate the expenses paid annually for investing in this fund, multiply the gross expense ratio 0.94% by your balance in the fund. For example, if your fund balance is \$1,000, you'll pay approximately \$9.40 a year in expenses.

Past results (updated annually as of 12/31)



Stock holdings may include convertible securities.

Bond investment

American Funds Amer High Income Trust

Goal

The fund's primary investment objective is to provide a high level of current income. Its secondary investment objective is capital appreciation.

Fast facts

Began operations: 2/19/88
 Ticker symbol: RITCX

Investments

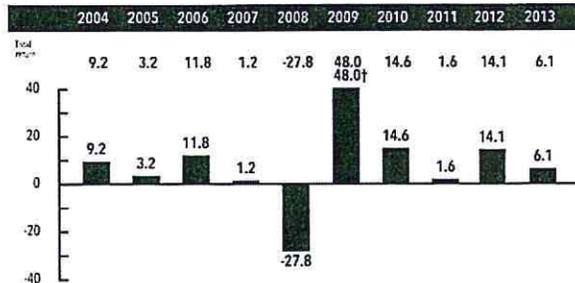
The fund invests primarily in higher yielding and generally lower quality bonds (rated Ba or BB or below at time of purchase) and other similar securities, including preferred stocks. It may also invest up to 25% of its assets in securities of issuers based outside the U.S. The fund is designed for investors seeking a high level of current income who are able to tolerate greater credit risk and price fluctuations than those typically found in funds investing in higher quality debt securities.

Expenses

Gross expense ratio: 1.01%
 Net expense ratio: 1.01%

To estimate the expenses paid annually for investing in this fund, multiply the gross expense ratio 1.01% by your balance in the fund. For example, if your fund balance is \$1,000, you'll pay approximately \$10.10 a year in expenses.

Past results (updated annually as of 12/31)



tBar not shown to scale.

All percentages of net assets, if shown, are for the most recent period available as of 06/30/14; holdings are subject to change. Expense ratios are as of each fund's prospectus available at the time of publication. Please see each fund's most recent prospectus, if applicable, for details. Please read the important "Investment results disclosure" that precedes these "Investment details." Bond ratings, if shown, typically range from AAA/Aaa (highest) to D (lowest) and are assigned by credit rating agencies, such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness.

The investment options in your plan

Investment details

Please read the important "Investment results disclosure" that precedes these "Investment details."

Bond investment

American Funds Bond Fund of America

Goal

The fund's investment objective is to provide as high a level of current income as is consistent with the preservation of capital.

Fast facts

Began operations: 5/28/74
 Ticker symbol: RBFCX

Investments

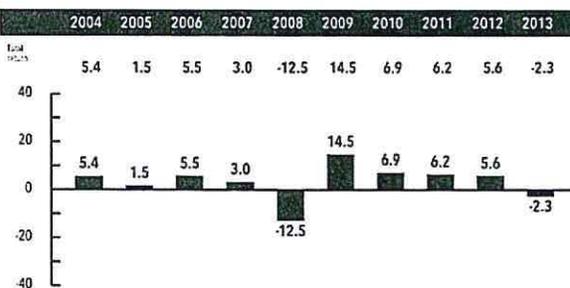
Normally, the fund invests at least 80% of its assets in bonds and other debt securities, including U.S. government, corporate and mortgage-backed securities. The majority of its assets are rated A or better at time of purchase. Currently, the fund invests no more than 10% of its assets in debt securities rated BB or below. Typically, it invests in debt securities with a wide range of maturities.

Expenses

Gross expense ratio: 0.92%
 Net expense ratio: 0.92%

To estimate the expenses paid annually for investing in this fund, multiply the gross expense ratio 0.92% by your balance in the fund. For example, if your fund balance is \$1,000, you'll pay approximately \$9.20 a year in expenses.

Past results (updated annually as of 12/31)



Bond investment

American Funds US Government Securities

Goal

The fund's investment objective is to provide a high level of current income consistent with prudent investment risk and preservation of capital.

Fast facts

Began operations: 10/17/85
 Ticker symbol: RGVCX

Investments

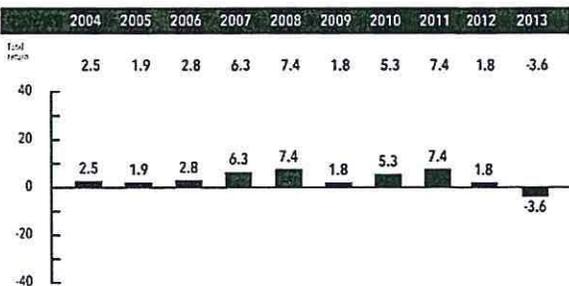
Normally, the fund will invest at least 80% of its assets in securities guaranteed or sponsored by the U.S. government and in cash and cash equivalents. It may invest up to 20% of its assets in nongovernment securities rated Aaa/AAA at time of purchase. The portfolio may also include investments in securities issued by U.S. governmental agencies or instrumentalities that are not guaranteed by the U.S. government.

Expenses

Gross expense ratio: 0.94%
 Net expense ratio: 0.94%

To estimate the expenses paid annually for investing in this fund, multiply the gross expense ratio 0.94% by your balance in the fund. For example, if your fund balance is \$1,000, you'll pay approximately \$9.40 a year in expenses.

Past results (updated annually as of 12/31)



All percentages of net assets, if shown, are for the most recent period available as of 06/30/14; holdings are subject to change. Expense ratios are as of each fund's prospectus available at the time of publication. Please see each fund's most recent prospectus, if applicable, for details. Please read the important "Investment results disclosure" that precedes these "Investment details." Bond ratings, if shown, typically range from AAA/Aaa (highest) to D (lowest) and are assigned by credit rating agencies, such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness.

The investment options in your plan

Investment details

Please read the important "Investment results disclosure" that precedes these "Investment details."

Bond investment

Franklin Strategic Income R

Goal

The investment seeks to earn a high level of current income; capital appreciation is a secondary consideration.

Fast facts

Began operations: 5/24/94
 Ticker symbol: FKSRX

Investments

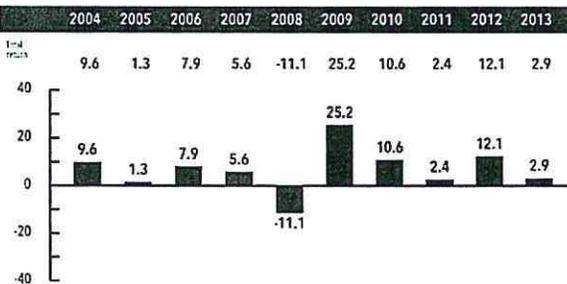
Under normal market conditions, the fund invests at least 65% of its assets in U.S. and foreign debt securities, including those in emerging markets. It shifts its investments among various classes of debt securities and at any given time may have a substantial amount of its assets invested in any class of debt security. The fund may invest up to 100% of its assets in high yield, lower-quality debt securities (also known as "junk bonds").

Expenses

Gross expense ratio: 1.14%
 Net expense ratio: 1.13%

To estimate the expenses paid annually for investing in this fund, multiply the gross expense ratio 1.14% by your balance in the fund. For example, if your fund balance is \$1,000, you'll pay approximately \$11.40 a year in expenses.

Past results at net asset value (updated annually as of 12/31)



Cash equivalent investment

American Funds Money Market Fund

Goal

The investment objective of the fund is to provide a way to earn income on your cash reserves while preserving capital and maintaining liquidity. The fund is a money market fund that seeks to preserve the value of your investment at \$1.00 per share.

Fast facts

Began operations: 5/1/09
 Ticker symbol: RACXX

Investments

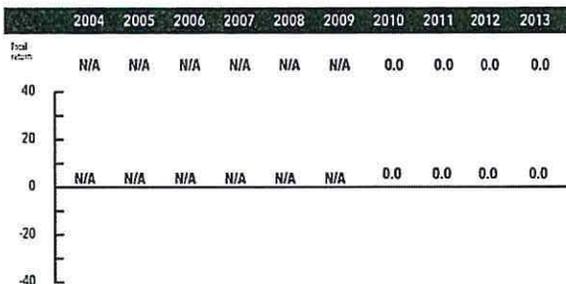
The fund invests primarily in U.S. Treasury securities and other securities backed by the full faith and credit of the U.S. government, and in securities issued by U.S. federal agencies and other high-quality money market instruments. It may also invest in securities issued by entities outside the U.S. and in securities of U.S. issuers with substantial operations outside the U.S.

Expenses

Gross expense ratio: 0.51%
 Net expense ratio: 0.10%

To estimate the expenses paid annually for investing in this fund, multiply the gross expense ratio 0.51% by your balance in the fund. For example, if your fund balance is \$1,000, you'll pay approximately \$5.10 a year in expenses.

Past results (updated annually as of 12/31)



The annualized seven-day SEC yield for American Funds Money Market Fund, calculated in accordance with the SEC formula, was 0.00% as of 6/30/14. The yield reflects certain expenses reimbursed by the investment adviser. Without these reimbursements, the yield would have been -0.44%. The yield more accurately reflects the fund's current earnings than do the fund's total returns.

All percentages of net assets, if shown, are for the most recent period available as of 06/30/14; holdings are subject to change. Expense ratios are as of each fund's prospectus available at the time of publication. Please see each fund's most recent prospectus, if applicable, for details. Please read the important "Investment results disclosure" that precedes these "Investment details." Bond ratings, if shown, typically range from AAA/Aaa (highest) to D (lowest) and are assigned by credit rating agencies, such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness.

The investment options in your plan

Investment details

Please read the important "Investment results disclosure" that precedes these "Investment details."

Target date investments

American Funds

American Funds Target Date Retirement Series®

Goal

Depending on the proximity to its target date, each fund will seek to achieve the following objectives to varying degrees: growth, income and conservation of capital.

Fast facts (updated annually as of 12/31/13)

- The series consists of 10 target date funds with retirement dates ranging from 2010 to 2055 in five-year increments.
- Each target date fund portfolio:
 - Is made up of at least 17 American Funds
 - Consists of the investment ideas of approximately 60 portfolio counselors

What you should know about the target date series

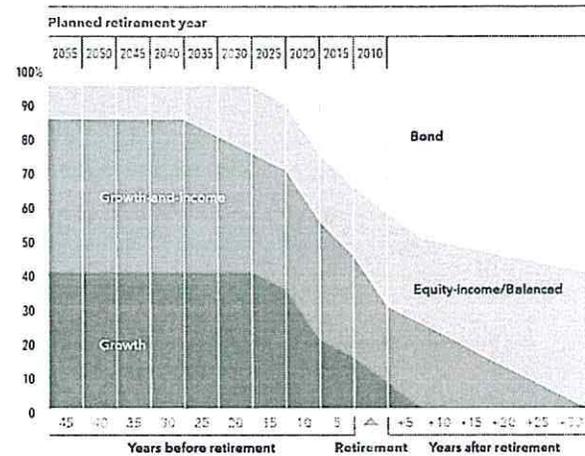
- Each fund is composed of a diverse mix of the American Funds and is subject to their risks and returns.
- You can choose a *single* investment option as your overall portfolio.
- You don't have to manage the portfolio. American Funds investment professionals manage the target date fund's portfolio, moving it from a more growth-oriented focus to a more income-oriented focus as the fund gets closer to its target date.
- Investment professionals continue to manage each fund for 30 years after its target date is reached.
- The target date is the year in which an investor is assumed to retire and begin taking withdrawals.
- Although the target date funds are managed for investors on a projected retirement date time frame, the funds' allocation approach does not guarantee that investors' retirement goals will be met. In addition, contributions to a target date fund may not be adequate to reach your retirement goals.

The funds are managed *through* retirement

The target date series is managed to take investors *through* retirement – and accordingly, it's managed well beyond a target retirement year. In a sense, the retirement date is seen as a starting point rather than an ending point.

The 10 target date fund portfolios

The target date funds (2055–2010) follow this current investment approach (see below), moving from a more growth-oriented focus when retirement is years away to a more income-oriented focus as the retirement date approaches.



How target date funds work

Target date funds are most appropriate for individuals who intend to retain assets in the fund past the designated target date and then gradually withdraw their assets over time. Keep in mind that while the funds are designed to serve investors throughout the retirement income phase, you don't have to retain assets in the fund past the designated target date. Instead, you can move your money out of the target date fund and into other investments of your choosing.

You'll find an explanation of each target date fund's investment approach in its summary prospectus. Please read the prospectus carefully before investing. You can also find key investment details about each fund on americanfundsretirement.com or your plan's website.

All percentages of net assets, if shown, are for the most recent period available as of 06/30/14; holdings are subject to change. Expense ratios are as of each fund's prospectus available at the time of publication. Please see each fund's most recent prospectus, if applicable, for details. Please read the important "Investment results disclosure" that precedes these "Investment details." Bond ratings, if shown, typically range from AAA/Aaa (highest) to D (lowest) and are assigned by credit rating agencies, such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness.



PlanInvestments

Bloomfield Township Defined Contribution 401A Plan -

INVESTMENTS

Expand All

INVESTMENT BALANCES (Plan investment balances listed by fund and by life count for custom dates.):

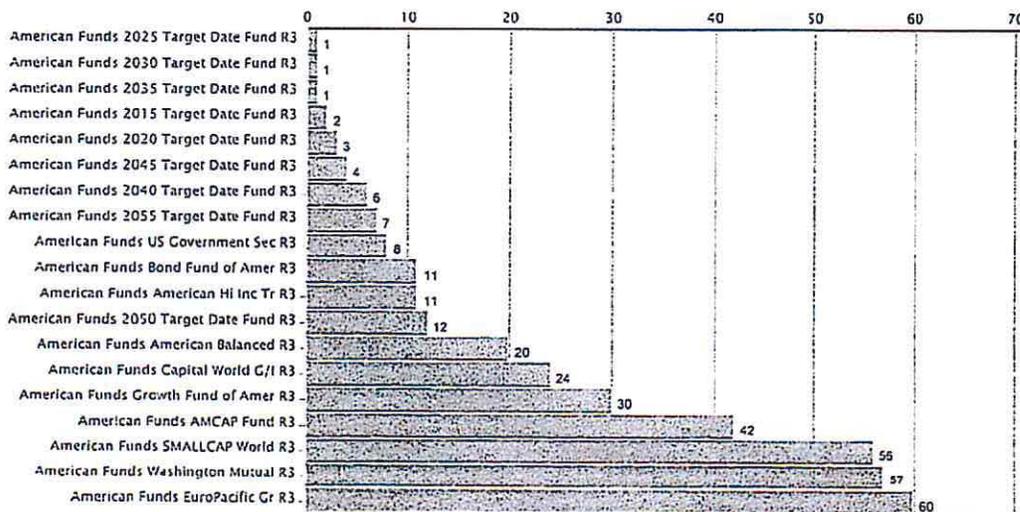
Assets By Investment Option as of Dec 31, 2014

GraphTable

Ticker	Fund Name	Balance
RCETX	American Funds 2030 Target Date Fund R3	1,361.46
RCFTX	American Funds 2035 Target Date Fund R3	2,576.38
RCDTX	American Funds 2025 Target Date Fund R3	3,847.80
RCJTX	American Funds 2015 Target Date Fund R3	5,506.87
RCCTX	American Funds 2020 Target Date Fund R3	23,155.18
RCMTX	American Funds 2055 Target Date Fund R3	24,732.44
RGVCX	American Funds US Government Sec R3	43,082.64
RITCX	American Funds American Hi Inc Tr R3	48,745.24
RCKTX	American Funds 2040 Target Date Fund R3	52,080.50
RBFCX	American Funds Bond Fund of Amer R3	82,759.16
RCHTX	American Funds 2045 Target Date Fund R3	141,132.86
RLBCX	American Funds American Balanced R3	160,198.02
RCITX	American Funds 2050 Target Date Fund R3	231,143.51
RWCX	American Funds Capital World G/I R3	242,936.18
RAFCX	American Funds AMCAP Fund R3	289,096.92
RERCX	American Funds EuroPacific Gr R3	318,295.91
RGACX	American Funds Growth Fund of Amer R3	378,272.20
RSLCX	American Funds SMALLCAP World R3	386,259.42
RWMCX	American Funds Washington Mutual R3	579,755.63
Total:		\$3,012,937.32

Life Count By Investment Option as of Jan 2, 2015

GraphTable



Bloomfield Township
401(a) Defined Contribution Plan
Investment Performance Analysis

Fund	Objective	Net Returns (Annualized Averages)				YTD	Net Expense Ratio
		10 yr.	5 yr.	3 yr.	1 yr.		
American Funds Money Market R3 ¹	Money Market	NA	0.0%	0.0%	0.0%	0.0%	0.50%
U.S. Government Securities Fund R3	Government Bond	3.5%	3.0%	0.9%	4.5%	4.5%	0.97%
American Bond Fund of America R3	Corporate Bond	3.1%	4.3%	2.8%	5.2%	5.2%	0.93%
Franklin Strategic Income R	Multi-Sector Bond	5.5%	5.8%	5.4%	1.5%	1.5%	1.12%
American High Income Trust R3	High Yield	5.8%	7.2%	6.6%	0.2%	0.2%	1.01%
American Balanced Fund R3	Balanced	6.6%	11.8%	14.4%	8.5%	8.5%	0.94%
Washington Mutual Investors R3	Large Cap Value	6.9%	14.5%	17.8%	10.8%	10.8%	0.95%
American Growth Fund of America R3	Large Cap Growth	7.7%	13.2%	20.4%	8.9%	8.9%	0.98%
AMCAP Fund R3	Large Cap Growth	7.9%	14.8%	20.7%	11.8%	11.8%	1.01%
Columbia Mid Cap Value R	Mid Cap Value	8.4%	15.4%	20.5%	11.7%	11.7%	1.42%
Hartford Mid Cap R3	Mid Cap Growth	9.5%	15.3%	21.9%	10.4%	10.4%	1.47%
Franklin Small Cap Value R	Small Cap Value	7.7%	14.1%	16.6%	-0.2%	-0.2%	1.34%
BlackRock Value Opportunities R	Small Cap Blend	6.4%	15.7%	18.7%	4.4%	4.4%	1.54%
Franklin Small Cap Growth R	Small Cap Growth	8.8%	18.4%	20.7%	3.3%	3.3%	1.41%
EuroPacific Growth Fund R3	Foreign Large Blend	6.4%	5.4%	11.4%	-2.9%	-2.9%	1.14%
Capital World Growth and Income R3	World Stock	7.2%	8.7%	15.3%	3.7%	3.7%	1.09%
SMALLCAP World Fund R3	World Stock	8.0%	11.1%	16.8%	1.5%	1.5%	1.39%
American Funds New World R3	Emerging Markets	8.1%	4.7%	8.0%	-3.9%	-3.9%	1.32%
American Funds 2010 Target Date Fund R3	Target Date Fund	NA	7.9%	9.2%	6.0%	6.0%	1.03%
American Funds 2015 Target Date Fund R3	Target Date Fund	NA	8.5%	10.5%	5.9%	5.9%	1.03%
American Funds 2020 Target Date Fund R3	Target Date Fund	NA	9.3%	12.0%	6.0%	6.0%	1.05%
American Funds 2025 Target Date Fund R3	Target Date Fund	NA	10.5%	14.4%	6.0%	6.0%	1.07%
American Funds 2030 Target Date Fund R3	Target Date Fund	NA	11.0%	15.3%	6.3%	6.3%	1.09%
American Funds 2035 Target Date Fund R3	Target Date Fund	NA	11.0%	15.5%	6.4%	6.4%	1.10%
American Funds 2040 Target Date Fund R3	Target Date Fund	NA	11.0%	15.7%	6.3%	6.3%	1.10%
American Funds 2045 Target Date Fund R3	Target Date Fund	NA	11.1%	15.8%	6.4%	6.4%	1.11%
American Funds 2050 Target Date Fund R3	Target Date Fund	NA	11.1%	15.8%	6.4%	6.4%	1.11%
American Funds 2055 Target Date Fund R3	Target Date Fund	NA	NA	15.8%	6.4%	6.4%	1.16%

Performance data obtained from Morningstar as of 12/31/2014 and represents past results. Past performance does not guarantee future results. Please carefully consider investment objectives, risks and expenses of the mutual funds before investing. The fund prospectuses contain this and other information about the mutual funds and should be read carefully before investing money. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Please visit your plan's website for most recent month-end fund performance.

¹ Fund Inception May 1, 2009. Formerly American Cash Management Trust.

² Morgan Stanley Capital International for Europe, Asia/Australia, and the Far East.